



FOR: LINKS CAPITAL ADVISORS, INC.
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FOR IMMEDIATE RELEASE:

**LINKS CAPITAL ADVISORS ANNOUNCES RAPID GROWTH OF THE FIRM & COMPLETES
THE SALE OF SIX GOLF COURSES TOTALING OVER \$17M**

(Evanston, Illinois -) Links Capital Advisors, Inc. is pleased to announce that the firm is experiencing tremendous growth and has completed the sale of six golf courses in the last 12 months totaling over \$17 million. Three of the courses were sold on behalf of Capmark Bank.

Meadowbrook Country Club, an 18-hole, 6,419-yard championship golf course on 151 acres in Racine, Wisconsin.

Spring Meadow Golf Club, and 18-hole course in Middlebury, Indiana

Forest Dunes Golf Club, a golf and residential community, which included an 18-hole golf course on 1,300 acres in Roscommon, Michigan.

Mequon Country Club, a 27-hole championship golf course and private country club in the northern suburbs of Milwaukee, Wisconsin.

Northville Hills Golf Club, an 18-hole, 7,003-yard championship course in Northville, Michigan.

Bull Valley Golf Club, an 18-hole, 7,325-yard championship course in Woodstock, Illinois.

According to Chris Charnas, President of Links Capital Advisors, "The sales market has picked up in the last 18 months as more buyers have entered the market place to take advantage of the new pricing realities facing sellers. Specifically distressed sellers are looking to move properties they have



taken back and the glut of foreclosed assets has driven down pricing. I expect the investment sales market for golf courses to remain active for the foreseeable future.”

Links Capital Advisors are currently marketing the following courses: Chalet Hills Golf Club in Cary, IL; GlenOaks Country Club in Prospect, KY; Brandywine Country Club in Toledo, OH; Lynx Golf Course in Otsego, MI; Polo Fields Golf & Country Club in Louisville, KY; River Valley Ranch Golf Club in Carbondale, CO; and Silver Spring Golf & Banquet Center in Menomonee Falls, WI.

Links Capital Advisors specializes in the brokerage of golf courses, golf resorts and golf course communities worldwide, offering its clients the most professional and comprehensive golf course brokerage services in the golf course industry. The company's longstanding relationships with golf course buyers and investors ensure that the golf properties we sell are presented to the most probable buyers in the market.

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